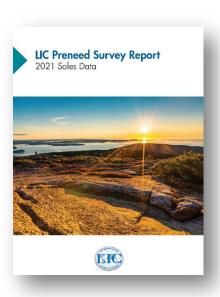


LIC Preneed Survey Report (2021 Sales Data)

Each year, the Life Insurers Council (LIC) conducts a comprehensive survey of the preneed insurance market, tracking preneed sales and inforce data since 2007. The latest report, published in June 2022, covers 2021 sales data.

Fourteen companies participated this year, reporting for 2021 total face amount sales of \$1.921B with 68% single pay, 28% multipay, and 4% annuities. Average face amount was \$4,929 for single pay, \$5,513 multipay, and \$4,075 annuity.

The 2021 report can be purchased from LIC in print or PDF format for \$560. LIMRA and LOMA members receive a discounted rate of \$450, and for LIC member companies the report is a complimentary membership benefit. Please see the attached form to order copies or contact lic@loma.org for information.



2021 Report Contents

Overview

2021 Sales: Face Amount, Premium Amount, and Case Counts

2019-21 Sales: Comparison by Face Amount, Premiums, Single/Multi-Pay

Group vs. Individual Preneed Product Sales

2021 In-Force: Face Amount, Case Count, Premium Amount

Best-Selling Preneed Products

Growth Rates: Change in Growth Rate, Expectations for 2022, Decision Factors, Inflation Concerns

Single Pay/Multi Pay Preferences

Preneed Distribution: Current Sources, Interest in Direct-to-Consumer

Also: Electronic Applications, Lapse Experience

Participating Companies

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NSS Life

Pekin Life Physicians Mutual Security National Life Texas Service Life

About LIC

The Life Insurers Council (www.loma.org/lic) is a council of LOMA that provides networking and practical business solutions for small-to-midsize life insurance companies, improving performance through shared excellence.



ORDER FORM LIC Preneed Survey Report – 2021 Sales Data

To order the latest LIC Preneed Survey Report - 2020 Sales Data (published in June 2021), send this completed form to LIC. If you have any questions, please contact LIC at lic@loma.org.

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