



LIC Financial & Tax Accounting Committee Meeting

Via Webex | Thursday, May 25, 2023, 2-4 p.m. ET | Meeting Website: www.loma.org/LICACCT

The meeting room will open at 1:45 pm ET for sound checks before the meeting begins.

AGENDA & PRELIMINARY ATTENDEE LIST

I. **Welcome & Introductions**

II. **AVR and IMR Impact of Current Market Conditions (1 hr CPE)**

Diane Nesbit, CPA, Partner, Larson & Company

We'll discuss the impacts on the Asset Valuation Reserve (AVR) and the Interest Maintenance Reserve (IMR) account balances due to the increase in interest rates and the current investment market conditions. There have been on-going discussions in recent NAIC meetings about how to account for negative IMR and if that can be recorded as an admitted asset or not. Bring your questions!

III. **NAIC & Upcoming Accounting Changes**

Tip Tipton, Head of Accounting Policy, Thrivent Financial for Lutherans

Learn about major changes under discussion at the NAIC and how they may impact your company.

IV. **Developing Performance Management Dashboards**

Douglas Brown, Trilogy Actuarial Solutions

We will explore the development of a performance management dashboard for interest sensitive liabilities.

V. **Facilitated Discussion with Live Polling**

Participants submit questions for the group to answer on the polling software, view response real-time, and discuss topics of interest. Find out what others are doing, what works and what doesn't, and discuss common challenges.

VI. **Adjourn**

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Preliminary Attendee List (as of 5/17/2023)

American Savings Life Insurance Company - Lei Lei, Accounting Manager
Catholic Fraternal Life - Whitney Meyer, Treasurer
Catholic Life Insurance - Christopher Belz, Executive Vice President/Corporate Relations
Catholic Order of Foresters - Angie Powers, Financial Analyst – Reinsurance, Manager – Accounts Payables & Accounts Receivables
Catholic Order of Foresters - John Hillebrand, SVP - Finance
Catholic Order of Foresters - NA Krebs, Board Member
ELCO Mutual - Jide Omojola, Accountant
ELCO Mutual - Ponni Nainar, Accounting Representative
FCSLA - Stu Collins, CFO
First Catholic Slovak Ladies Assoc. - Frank Rando, Controller
KSKJ Life - Kris Hoffman, Accounting Manager
Larson & Company - Diane Nesbit, Audit Partner
Liberty Bankers Insurance Group - Alex Saldivar, Controller
LIC - Audrey Wittenburg, Associate Director
LIC - Dean Lambert, Executive Director
Life Insurers Council - jeff Shaw, None
Loyal Christian Benefit Association (LCBA) - Courtney Hagmaier, Treasurer
National Farm Life Insurance Company - Lis Mechem, VP, Accounting
Toronto Police Widows & Orphans Fund - Christine Kunanesam, Senior Accountant
Trilogy Actuarial Solutions LLC - Douglas Brown, Partner