



Enterprise Risk Management for Smaller Companies



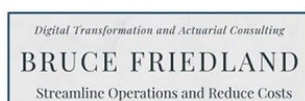
LIC Enterprise Risk Management Committee Conference Call

Thursday, November 10, 2022 | 2-4 pm EST | www.loma.org/LICERM

AGENDA & PRELIMINARY ATTENDEE LIST

- 1:45 pm ET **Attendee Check-In**
The Webex meeting will be open 15 minutes early for sound checks and troubleshooting before we begin.
- 2:00 pm ET **Opening Remarks**
- 2:10 pm ET **ERM Survey Report: Comparison of Programs and A.M. Best Criteria**
Marc Altschull, CFA, FSA, MAAA, Senior Consulting Actuary, Actuarial Risk Management
Max Rudolph, FSA, CFA, CERA, MAAA, FLMI, RHU, Senior Consulting Actuary, Actuarial Risk Management
- 3:00 pm ET **Facilitated Discussion with Live Polling**
www.loma.org/pollev.com/licmeets
Participants submitted questions for the group to answer on the polling software, view response data onscreen, and do a deeper dive in open discussion. Topics include:
- New risks or emerging trends: are companies seeing elevated mortality? Impact of inflation / possible recession
 - We are living through a "pop-up" scenario right now. How is it playing out? Have you seen liquidity and investment challenges?
 - Recruiting and keeping personnel has been a growing risk for us post-pandemic. Are other small companies seeing that and what have they been doing to help?
 - Remote workers - What safeguards are being utilized? How are companies incorporating ERM into company culture when staff is mainly remote?
 - Cybersecurity, Encryption software for policyholder and agent portals, current GRC tools being used
 - Developing Key Risk Indicators, standardized risk scoring methodologies/sources
 - Approach to NAIC climate risk disclosure survey
 - In this year's 5-year financial exam we have been surprised at how different it is compared to previous exams (focus almost exclusively on risk management). Have other companies had this experience too?
 - Risk reports: Frequency and what is included
- 4:00 pm EST **Adjourn**

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Actuarial Risk Management - Marc Altschull, CFA, FSA, MAAA, Senior Consulting Actuary
Actuarial Risk Management - Max Rudolph, FSA, CFA, CERA, MAAA, FLMI, RHU, Senior Consulting Actuary
American Farmers & Ranchers Life - Mark Hayhurst, PMP, Director, Strategic Planning & Operations
American Savings Life Insurance Company - Mike Frahm, MBA, CFP, CLU, CLF, FLMI, Senior Vice President
Armed Forces Benefit Association - Chris Klein, CISA, CRISC, Chief Audit Executive
Baltimore Life - Steve Vincent, FSA, MAAA, CLU, ChFC, AVP
Catholic Order of Foresters - Matt Korienek, ASA, MAAA, Senior Product Actuary
Catholic United Financial - Kelly Bretz, FSA, MAAA, CFA, Director of Enterprise Risk Management
Columbian Financial Group - Simone Davis, FFA, FSA, MAA, CERA, SVP, Chief Actuary and CRO
ELCO Mutual Life and Annuity - Eric Myers, JD, General Counsel
ELCO Mutual Life and Annuity - Jeff Rasmus, FLMI, AIRC, ARA, ACS, Vice President / Chief Compliance Officer
Friedland Consulting Services, LLC - Bruce Friedland, MBA, FSA, MAAA, CLU, ChFC, Principal
Government Personnel Mutual - Pam Hutchins, FSA, MAAA, Senior Vice President and Chief Actuary
GPM Life - Wally Taylor, FALU, CLU, ChFC, FLMI, AIRC, ACS, Vice President, Corporate Underwriting Officer
Investors Preferred Life Ins. Co. - Nikki Pethel, CFO
Liberty Bankers Insurance Group - Tamara Burden, FSA, CFA, MAAA, Chief Risk Officer
LIC - Audrey Wittenburg, ALMI, ACS, Associate Director
LIC - Jeff Shaw, CLU, ChFC, Executive Director
Physicians Mutual - Mark Nelson, FSA, MAAA, CERA, VP Enterprise Risk Management
Prosperity Life - Wendy Walker, Compliance Manager
Royal Arcanum - Nick Benoit, FINRA series 6, 26 & 63, COO
Royal Neighbors of America - Kyle Slavish, MAAA, FSA, FFSI, AIAA, ARA, AIRC, CPCU, FLMI, ACS, PCS, Chief Actuary
Sentinel Security Life Insurance Company (A-CAP) - Mike Mills, Special Counsel
Texas Service Life - Jenny Coig, Compliance Officer